

Spring Woods HOA 2026 Budget
JAN 1, 2026 TO DEC 31, 2026

| | A | B | E | G | H |
|----|--|----------------------|----------------------|-----------------|--------|
| 1 | Sales Income | 2025 Budget | 2026 Proposed | | |
| 2 | Assessment | \$ 170,352.00 | \$ 170,352.00 | | |
| 3 | Uncollected Assessments - Collections | | | | |
| 4 | Assessments due and owing | | | | |
| 5 | Estoppel Fees | \$ 1,000.00 | \$ 500.00 | | |
| 6 | Misc Income | | \$ 2,285.81 | | |
| 7 | Clubhouse Rental | | \$ 200.00 | | |
| 8 | Activities | | \$ 6,000.00 | | |
| 9 | Credit Card Convenience Fees Income | \$ 100.00 | \$ 103.76 | | |
| 10 | Interest Charged | \$ 1,000.00 | \$ 152.76 | | |
| 11 | Discounted Assessments | \$ (3,000.00) | \$ (2,562.00) | | |
| 12 | TOTAL EXEMPT INCOME | \$ 169,452.00 | \$ 171,032.33 | | |
| 13 | Refunds | \$ - | | | |
| 14 | Key Deposits | | | | |
| 15 | Legal Fee Reimbursement | \$ 8,000.00 | \$ 9,045.36 | | |
| 16 | TOTAL INCOME | \$ 177,452.00 | \$ 180,077.69 | | |
| 17 | <u>EXPENSES</u> | | | | |
| 18 | Uncategorized Expenses | \$ - | | | |
| 19 | Bank Charges | \$ 30.00 | | | |
| 20 | Credit Card Convenience Fees | \$ 300.00 | \$ 200.00 | | |
| 21 | Office Equipment | \$ 150.00 | \$ - | | |
| 22 | Office Supplies | \$ 2,400.00 | \$ 1,100.00 | | |
| 23 | Office Expense (Internet, Phones, Qbooks, etc) | \$ 7,000.00 | \$ 5,700.00 | | |
| 24 | Postage | \$ 600.00 | \$ 350.00 | | |
| 25 | Insurance Director/Officers & Crime Ins. | \$ 1,400.00 | \$ 2,292.83 | | |
| 26 | Insurance Liability | \$ 28,000.00 | \$ 12,543.70 | | |
| 27 | Wind Insurance | \$ - | \$ 8,888.70 | | |
| 28 | Contracted Employees | \$ 26,000.00 | \$ 21,840.00 | | |
| 29 | Legal Fees | \$ 4,000.00 | \$ 15,000.00 | | |
| 30 | Accounting | \$ 1,000.00 | \$ 570.00 | | |
| 31 | Professional Fees - Annual Report | \$ 100.00 | \$ 61.25 | | |
| 32 | Repair & Maint (building) | \$ 7,500.00 | \$ 2,500.00 | | |
| 33 | Pool Expense | \$ 9,000.00 | \$ 7,500.00 | | |
| 34 | Common Area Maint (Landscaping) | \$ 15,000.00 | \$ 7,200.00 | | |
| 35 | Lot Maintenance | \$ - | \$ - | | |
| 36 | Electric - Club House | \$ 10,000.00 | \$ 9,000.00 | | |
| 37 | Garbage Collection | \$ 42,000.00 | \$ 43,000.00 | | |
| 38 | Sewer | \$ 2,000.00 | \$ 400.00 | | |
| 39 | Electric - Street Lights | \$ 12,000.00 | \$ 12,816.21 | | |
| 40 | Water | \$ 1,000.00 | \$ 185.00 | | |
| 41 | TOTAL EXPENSES | \$ 169,480.00 | \$ 151,147.69 | | |
| 42 | NET ORDINARY INCOME | | | | |
| 43 | PROFIT/LOSS | \$ 7,972.00 | \$ 28,930.00 | | |
| 44 | Accounts Receivable | | | | |
| 45 | | | | | |
| 46 | Monthly Assessments | \$ 78.00 | \$ 117.00 | \$ 39.00 | |
| 47 | | Single w/ home | Double w/ home | Empty Lot | |
| 48 | | 162 | 12 | 4 | \$ 178 |

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|----|---|--------------|-------------|---------------|---------------------|
| 49 | | \$ 12,636.00 | \$ 1,404.00 | \$ 156.00 | \$ 14,196.00 |
| 50 | | | | Yearly | \$170,352.00 |