

**U.S. Income Tax Return
for Homeowners Associations**

Go to www.irs.gov/Form1120H for instructions and the latest information.

2022

For calendar year 2022 or tax year beginning _____, 2022, and ending _____,

TYPE OR PRINT	SPRING WOODS MOBILE HOME SUBDIVISION HOMEOWNER'S ASSOCIATION, INC 2375 VOYSIA LANE NORTH FORT MYERS, FL 33917	Employer identification number 59-2400296 Date association formed 12/31/1982
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Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: Condominium management association Residential real estate association Timeshare association

B Total exempt function income. Must meet 60% gross income test. See instructions.	B 185,416.
C Total expenditures made for purposes described in 90% expenditure test. See instructions.	C 28,761.
D Association's total expenditures for the tax year. See instructions.	D 28,761.
E Tax-exempt interest received or accrued during the tax year.	E

Gross Income (excluding exempt function income)	
1 Dividends	1
2 Taxable interest	2
3 Gross rents	3
4 Gross royalties	4
5 Capital gain net income (attach Schedule D (Form 1120)).	5
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797).	6
7 Other income (excluding exempt function income) (attach statement)	7
8 Gross income (excluding exempt function income). Add lines 1 through 7.	8 0.

Deductions (directly connected to the production of gross income, excluding exempt function income)	
9 Salaries and wages	9
10 Repairs and maintenance	10
11 Rents	11
12 Taxes and licenses	12
13 Interest	13
14 Depreciation (attach Form 4562)	14
15 Other deductions (attach statement)	15
16 Total deductions. Add lines 9 through 15	16 0.
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8.	17 0.
18 Specific deduction of \$100	18 \$100

Tax and Payments									
19 Taxable income. Subtract line 18 from line 17.	19 -100.								
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20 0.								
21 Tax credits (see instructions)	21								
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits.	22 0.								
23 a 2021 overpayment credited to 2022 23a	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td>23c 0.</td></tr> <tr><td>23d</td></tr> <tr><td>23e</td></tr> <tr><td>23f</td></tr> <tr><td>23g 0.</td></tr> <tr><td>24 0.</td></tr> <tr><td>25</td></tr> <tr><td>26</td></tr> </table>	23c 0.	23d	23e	23f	23g 0.	24 0.	25	26
23c 0.									
23d									
23e									
23f									
23g 0.									
24 0.									
25									
26									
b 2022 estimated tax payments 23b	c Total								
d Tax deposited with Form 7004									
e Credit for tax paid on undistributed capital gains (attach Form 2439)									
f Credit for federal tax paid on fuels (attach Form 4136)									
g Add lines 23c through 23f									
24 Amount owed. Subtract line 23g from line 22. See instructions									
25 Overpayment. Subtract line 22 from line 23g									
26 Enter amount of line 25 you want: Credited to 2023 estimated tax Refunded									

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	President	May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Signature of officer _____	Title _____	

Paid Preparer Use Only	Print/Type preparer's name KAREN ATKINSON	Preparer's signature <i>Karen Atkinson</i>	Date 3-23-23	Check <input checked="" type="checkbox"/> self-employed if	PTIN P01438030
	Firm's name Atkinson & Associates	Firm's EIN 47-2400262			
	Firm's address 3443 Hancock Bridge Pkwy., Suite 101 North Fort Myers, FL 33903	Phone no. 239-997-1441			

Federal Income Tax Summary
SPRING WOODS MOBILE HOME SUBDIVISION
HOMEOWNER'S ASSOCIATION, INC

	2022	2021	Diff
EXEMPT FUNCTION INCOME AND EXPENDITURES			
Total exempt function income.....	185,416	113,385	72,031
Expenditures described in 90% test.....	28,761	92,390	-63,629
Total expenditures for the tax year.....	28,761	92,390	-63,629
GROSS INCOME (NON-EXEMPT FUNCTION INCOME)			
Gross income.....	0	0	0
DEDUCTIONS			
Total deductions.....	0	0	0
TAXABLE INCOME			
Specific deduction of \$100.....	100	100	0
Taxable income.....	-100	-100	0
TAX COMPUTATION			
Tax (30% of taxable income).....	0	0	0
Net tax.....	0	0	0
PAYMENTS AND CREDITS			
Total payments and credits.....	0	0	0
REFUND OR AMOUNT DUE			
Overpayment.....	0	0	0
Tax due.....	0	0	0
TAX RATES			
Marginal tax rate.....	30.0%	30.0%	0.0%