

Spring Woods HOA 2024 Proposed Budget

Period: Jan 1, 2024, to December 31, 2024

Category	2024 Budget (at \$72)
Total Assessment Income	\$157,248.00
Legal Fee Reimbursement	\$8,000.00
Total Income	\$165,848.00
Major Expenses:	
Garbage Collection	\$42,000.00
Contracted Employees	\$30,000.00
Liability Insurance	\$25,000.00
Common Area Maintenance	\$10,000.00
Street Lights (Electric)	\$10,000.00

Legal Fees	\$10,000.00
Total Expenses	\$171,300.00
Net Profit/Loss	(\$5,452.00)