

Form **1120-H**

**U.S. Income Tax Return  
for Homeowners Associations**

OMB No. 1545-0123

**2018**

Department of the Treasury  
Internal Revenue Service

▶ Go to [www.irs.gov/Form1120H](http://www.irs.gov/Form1120H) for instructions and the latest information.

For calendar year 2018 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

|                              |  |   |
|------------------------------|--|---|
| <b>TYPE<br/>OR<br/>PRINT</b> | Name<br><b>SPRINGWOODS MOBILE HOME SUBDIVISION</b>   | Employer identification number<br><b>59-2400296</b> |
|                              | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>2375 ZOYSIA LANE N.E.</b>       | Date association formed<br><b>12/31/1982</b>        |
|                              | City or town, state or province, country, and ZIP or foreign postal code<br><b>NORTH FORT MYERS FL 33917</b> |   |

Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return

**A** Check type of homeowners association:  Condominium management association  Residential real estate association  Timeshare association

|   |                |
|---|----------------|
| <b>B</b> Total exempt function income. Must meet 60% gross income test. See instructions          | <b>102,883</b> |
| <b>C</b> Total expenditures made for purposes described in 90% expenditure test. See instructions | <b>111,348</b> |
| <b>D</b> Association's total expenditures for the tax year. See instructions                      | <b>111,954</b> |
| <b>E</b> Tax-exempt interest received or accrued during the tax year                              |                |

**Gross Income** (excluding exempt function income)

|   |          |          |
|---|----------|----------|
| 1 Dividends   | 1        |          |
| 2 Taxable interest  | 2        |          |
| 3 Gross rents   | 3        |          |
| 4 Gross royalties   | 4        |          |
| 5 Capital gain net income (attach Schedule D (Form 1120))                       | 5        |          |
| 6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)        | 6        |          |
| 7 Other income (excluding exempt function income) (attach statement)            | 7        |          |
| <b>8 Gross income</b> (excluding exempt function income). Add lines 1 through 7 | <b>8</b> | <b>0</b> |

**Deductions** (directly connected to the production of gross income, excluding exempt function income)

|  |           |             |
|--|-----------|-------------|
| 9 Salaries and wages   | 9         |             |
| 10 Repairs and maintenance   | 10        |             |
| 11 Rents   | 11        |             |
| 12 Taxes and licenses  | 12        |             |
| 13 Interest  | 13        |             |
| 14 Depreciation (attach Form 4562)   | 14        |             |
| 15 Other deductions (attach statement) <b>STMT 1</b>                               | 15        | <b>606</b>  |
| <b>16 Total deductions.</b> Add lines 9 through 15                                 | <b>16</b> | <b>606</b>  |
| 17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8 | 17        | <b>-606</b> |
| 18 Specific deduction of \$100   | 18        | <b>100</b>  |

**Tax and Payments**

|  |                      |             |
|--|----------------------|-------------|
| 19 Taxable income. Subtract line 18 from line 17   | 19                   | <b>-706</b> |
| 20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)         | 20                   | <b>0</b>    |
| 21 Tax credits (see instructions)  | 21                   |             |
| 22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits | 22                   | <b>0</b>    |
| 23 a 2017 overpayment credited to 2018 <b>23a</b>  |                      |             |
| b 2018 estimated tax payments <b>23b</b>   | c Total ▶ <b>23c</b> |             |
| d Tax deposited with Form 7004   | <b>23d</b>           |             |
| e Credit for tax paid on undistributed capital gains (attach Form 2439)                        | <b>23e</b>           |             |
| f Credit for federal tax paid on fuels (attach Form 4136)                                      | <b>23f</b>           |             |
| g Add lines 23c through 23f  | <b>23g</b>           |             |
| 24 Amount owed. Subtract line 23g from line 22. See instructions                               | 24                   | <b>0</b>    |
| 25 Overpayment. Subtract line 22 from line 23g   | 25                   |             |
| 26 Enter amount of line 25 you want: <b>Credited to 2019 estimated tax</b> ▶ <b>Refunded</b> ▶ | 26                   |             |

**Sign Here** ▶ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr.  Yes  No

|   |   |                         |
|---|---|-------------------------|
| Signature of officer  | Date  | Title                   |
| Print/Type preparer's name<br><b>JOHN J DAVIS</b>                                   | Preparer's signature<br><b>JOHN J DAVIS</b> | Date<br><b>03/20/19</b> |
| Check <input type="checkbox"/> if self-employed                                     | PTIN<br><b>P00109672</b>                    |                         |
| Firm's name ▶ <b>DAVIS &amp; ASSOCIATES, CPA</b>                                    | Firm's EIN ▶ <b>26-3876245</b>              |                         |
| Firm's address ▶ <b>28901 TRAILS EDGE BLVD STE 205<br/>BONITA SPRINGS, FL 34134</b> | Phone no. <b>239-444-5945</b>               |                         |

**Federal Statements**

**Statement 1 - Form 1120-H, Line 15 - Other Deductions**

| <u>Description</u> | <u>Amount</u> |
|--------------------|---------------|
| ACCOUNTANT         | \$ 350        |
| LEGAL FEES         | 256           |
| TOTAL              | <u>\$ 606</u> |

## Form 1120-H Return Summary

For calendar year 2018 or tax year beginning , ending  
**SPRINGWOODS MOBILE HOME SUBDIVISION 59-2400296**

**Exempt Function Income**

|  |         |
|--|---------|
| Total exempt function income                     | 102,883 |
| Total expenditures made for the expenditure test | 111,348 |
| Association's total expenditures                 | 111,954 |
| Tax-exempt interest received or accrued          |         |

**Taxable Income**

|   |      |             |
|---|------|-------------|
| Gross income                                      |      |             |
| Total deductions                                  | 606  |             |
| Taxable income before specific deduction of \$100 | -606 |             |
| Specific deduction of \$100                       | 100  |             |
| <b>Taxable income</b>                             |      | <b>-706</b> |

**Tax Computation**

|                  |  |  |
|------------------|--|--|
| Income tax       |  |  |
| Tax credits      |  |  |
| <b>Total tax</b> |  |  |

**Payments / Penalties**

|                                   |  |  |
|-----------------------------------|--|--|
| Estimated tax payments            |  |  |
| Extension payment                 |  |  |
| Other payments / credits          |  |  |
| Penalties and interest            |  |  |
| <b>Total payments / penalties</b> |  |  |

|                |          |
|----------------|----------|
| <b>Tax due</b> | <b>0</b> |
|----------------|----------|

|   |  |
|---|--|
| Overpayment credited to next year's estimated tax |  |
|---|--|

|        |  |
|--------|--|
| Refund |  |
|--------|--|

## Federal Diagnostics

### Critical Messages

None

### Informational Messages

- Force field entered with data "111,954" on Screen H
- Force field entered with data "2" on Screen H
- Salutation used in the Transmittal Letter is blank
- Data was accepted via Datasharing
- Extension previously printed; verify extended due date and payment information in Screen PmtExt
- Preparer 'JOHN J DAVIS'